Derivative Insights

09.11.2026

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	25500	24500	58700	58000	84000	80000
H'st OI	25000	24500	58000	58000	83500	84300
H'st Vol	25500	24500	60000	57000	80000	80000

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	26000	24000	84000	80000
H'st OI	26000	24000	81000	80000
H'st Vol	25000	24500	80000	80000

Upcoming Expiry

NIFTY Weekly	09.11.2026
SENSEX Weekly	12.11.2026
BANK NIFTY Monthly	23.11.2026
NIFTY Monthly	23.11.2026
SENSEX Monthly	26.11.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
ADANIPORTS	1946.20	3.03	-1.68	Short Covering
BDL	1062.20	-1.65	-1.54	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 26000 CE and 24000 PE while monthly contracts have the highest open interest at 25000 CE and 24500 PE. The highest OI addition was seen at 26000 CE and 24000 PE in weekly and at 25500 CE and 24500 PE in monthly contracts. FIIs decreased their future index long holdings by 6.50%, decreased future index shorts by 21.32% and in index options, 7.28% increase in Call longs, 11.52% increase in Call short, 3.38% increase in Put longs and 14.66% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	25008	423	58950	1193	81065	1637
Discount	-22	-71	-136	-119	37	-81
Straddle*	678	81	1648	193		

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-6.50	-21.32	7.28	11.52	3.38	14.66
Open Interest	48656	149072	861276	1379216	988900	929475

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
TITAN	4999.98	5000
BPCL	319.89	320
CONCOR	439.8	440
TCS	2498.5	2500
HINDUNILVR	1998.34	2000

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
YESBANK	17.2	22	16	34.88
SUZLON	38.8	50	37	33.51
NTPC	323.44	320	400	24.73
INOXWIND	64.8	60	75	23.15
OBEROIRLTY	1738.99	1860	1500	20.70

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
JSWSTEEL	1357.1	1200
ICICIBANK	1571.19	1400
PERSISTENT	6053.39	5500
GAIL	185.79	170
BAJFINANCE	1087.67	1000

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
TATAPOWER	352.5	350
ONGC	231.76	230
MPHASIS	2520.06	2500
NYKAA	353	350
OIL	443.85	440

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
RADICO	4515.26	4300	4250	1.11
HINDPETRO	387.15	385	380	1.29
FORTIS	766.9	800	810	1.30
BPCL	319.89	320	315	1.56
ASIANPAINT	2545.92	2360	2400	1.57

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
IREDA	111.46	140
NTPC	323.44	400
INOXWIND	64.8	75
POWERGRID	259.9	300
NBCC	78.01	90

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup

Scripcode	Prc%	OI%
YESBANK	5.48	1.98
SIEMENS	4.36	3.05
HDFCLIFE	3.55	2.68
FORCEMOT	3.12	1.48
MAHABANK	2.71	5.22
NAVINFLUOR	2.47	33.59
ATHERENERG	2.33	0.43
KARURVYSYA	2.10	12.06
ALKEM	2.05	0.85

Short covering

Scripcode	Prc%	OI%
KALYANKJIL	5.16	-12.08
HAVELLS	5.13	-7.10
GLENMARK	4.89	-4.97
M&M	4.58	-2.63
MCX	4.58	-1.72
CROMPTON	4.52	-6.02
ICICIBANK	4.42	-3.88
HDFCBANK	3.57	-5.73
ADANIPORTS	3.03	-1.68

Short buildup

Scripcode	Prc%	OI%
ASTRAL	-9.89	9.96
FORTIS	-6.27	2.00
TIINDIA	-5.74	4.08
BRITANNIA	-4.98	12.19
MOTHERSON	-4.90	0.71
COROMANDEL	-4.59	69.03
SUPREMEIND	-4.10	2.19
CGPOWER	-4.00	0.34
SYRMA	-3.63	15.28

Long unwinding

Scripcode	Prc%	OI%
LICI	-3.99	-4.28
TATAPOWER	-3.51	-2.40
KAYNES	-2.55	-0.23
IEX	-2.20	-2.83
TATAELXSI	-2.07	-0.59
INOXWIND	-1.83	-2.20
AMBER	-1.81	-1.22
BDL	-1.65	-1.54
PERSISTENT	-1.44	-0.68

Data source: Bloomberg, NSE, BSE

NIFTY Expiry Insights

CALL

OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
26000	11410100	4433650	24800	3730870	-4004975	25000	7208634
25400	4940195	2439385	24600	2614755	-3645915	24800	6222437
25700	4871815	2270515	24550	818480	-3475615	24700	6203891
25500	9626500	2204865	24500	2336880	-3463395	24600	5245511
25900	3616990	2048215	24700	2910570	-3302390	24900	4461834

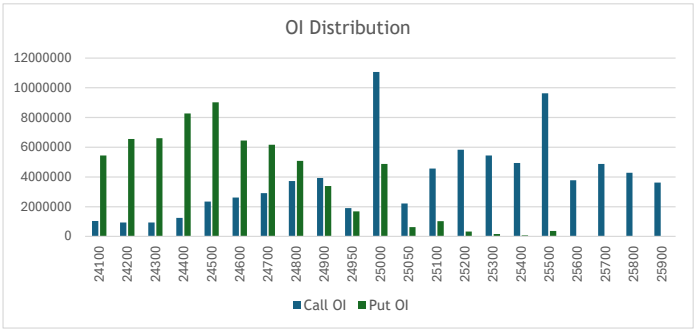
PUT

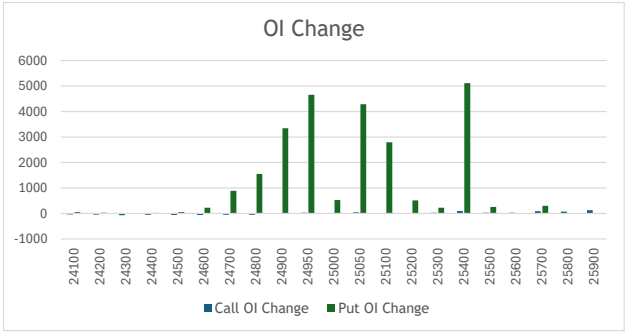
OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
24000	14263470	6937125	22000	5395065	-2164890	24500	5749976
24700	6163170	5538910	20500	1409590	-2048150	24600	4954285
24800	5079750	4771975	24350	3517930	-1727440	24400	4335297
24600	6446180	4473690	22700	2139800	-1095835	24000	3532611
25000	4878315	4102670	22900	2252315	-728130	24300	3258843

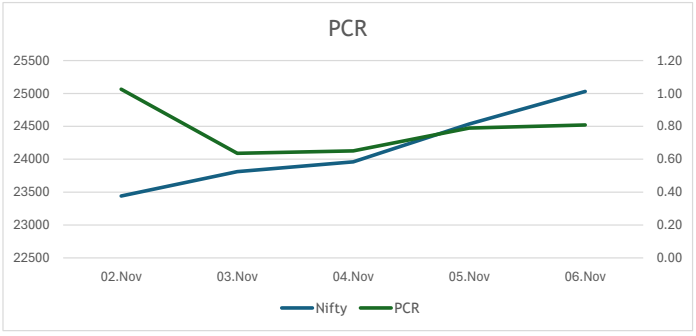
Option Spectrum

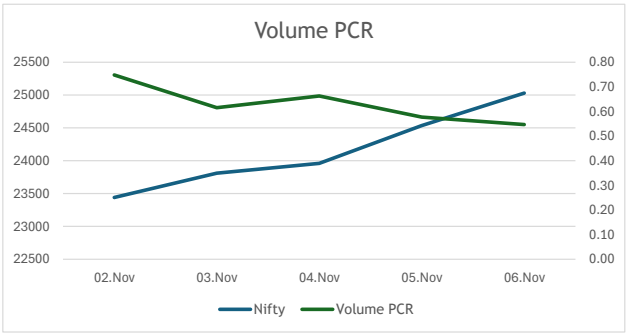
← Call | Put →

Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short Covering	31963	912.65	1043055	-38.17	93.34	24100	-60.19	53.02	5450185	12.3	1855015	Short Addition
Short Covering	129394	814.25	940030	-46.2	111.08	24200	-66.21	30.12	6560385	14.8	2773263	Short Addition
Short Covering	300023	717.4	937690	-68.69	133.11	24300	-70.78	3.19	6606535	18.95	3258843	Short Addition
Short Covering	1005854	620.2	1248650	-55.79	160.04	24400	-74.3	20.86	8278205	24.35	4335297	Short Addition
Short Covering	3313609	530.2	2336880	-59.71	194.07	24500	-76.38	54.98	9019465	32.05	5749976	Short Addition
Short Covering	5245511	441.1	2614755	-58.24	229.67	24600	-76.63	226.8	6446180	44	4954285	Short Addition
Short Covering	6203891	360.25	2910570	-53.15	269.3	24700	-75.21	887.28	6163170	62.25	3165610	Short Addition
Short Covering	6222437	286.35	3730870	-51.77	309.95	24800	-72.83	1550.48	5079750	89.2	2176823	Short Addition
Long Addition	4461834	223.25	3937830	5.78	348.29	24900	-69.12	3341.58	3389100	124.7	891630	Short Addition
Long Addition	2562962	195.1	1897675	29.28	365.08	24950	-67.51	4655.31	1687660	146.5	298317	Short Addition
Short Covering	7208634	169.4	11065470	-7.48	371.87	25000	-65.35	528.94	4878315	169.4	682546	Short Addition
Long Addition	2043980	146.75	2215525	41.26	386.73	25050	-63.02	4287.78	630305	198.25	70328	Short Addition
Long Addition	2806742	125.95	4568590	17.05	395.87	25100	-60.93	2792.34	1030250	226.45	82002	Short Addition
Long Addition	3327225	92.6	5827575	3.82	403.26	25200	-56.46	511.45	326300	292	49627	Short Addition
Long Addition	2284721	67.95	5446675	26.06	401.48	25300	-53.11	224.83	154765	365.3	17961	Short Addition
Long Addition	1636903	48.8	4940195	97.54	373.79	25400	-48.08	5115	67795	447.9	4834	Short Addition
Long Addition	2628076	35.5	9626500	29.71	346.54	25500	-44.38	256.35	368290	537.5	13715	Short Addition
Long Addition	1266784	25.4	3773120	30.7	309.68	25600	-76.64	-	11440	627.7	468	-
Long Addition	1179189	18.65	4871815	87.28	280.61	25700	-37.78	300	4160	716.65	148	Short Addition
Long Addition	974891	13.75	4276350	71.67	252.56	25800	-71.46	-	3965	823.35	148	-
Long Addition	715113	10.5	3616990	130.56	228.13	25900	0	-	0	2983.55	0	-









Data source: Bloomberg, NSE

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